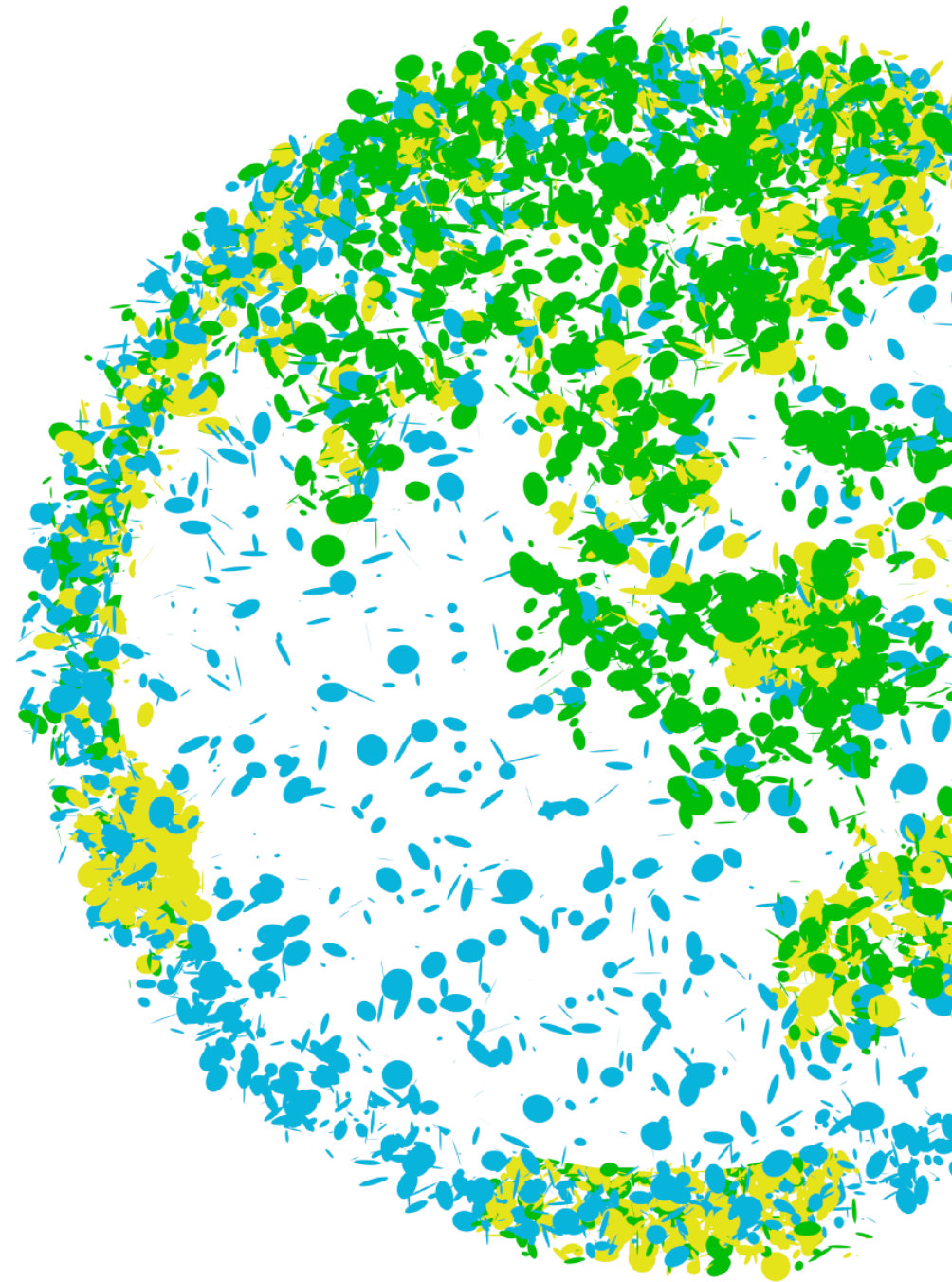


ECOVE Environment Corp. 2019 4th Institutional Investor Conference

2019.12.19





Agenda

- **Award**
- **Investment Structure**
- **Consolidated Revenue Breakdown**
- **Summary of Financial Report**

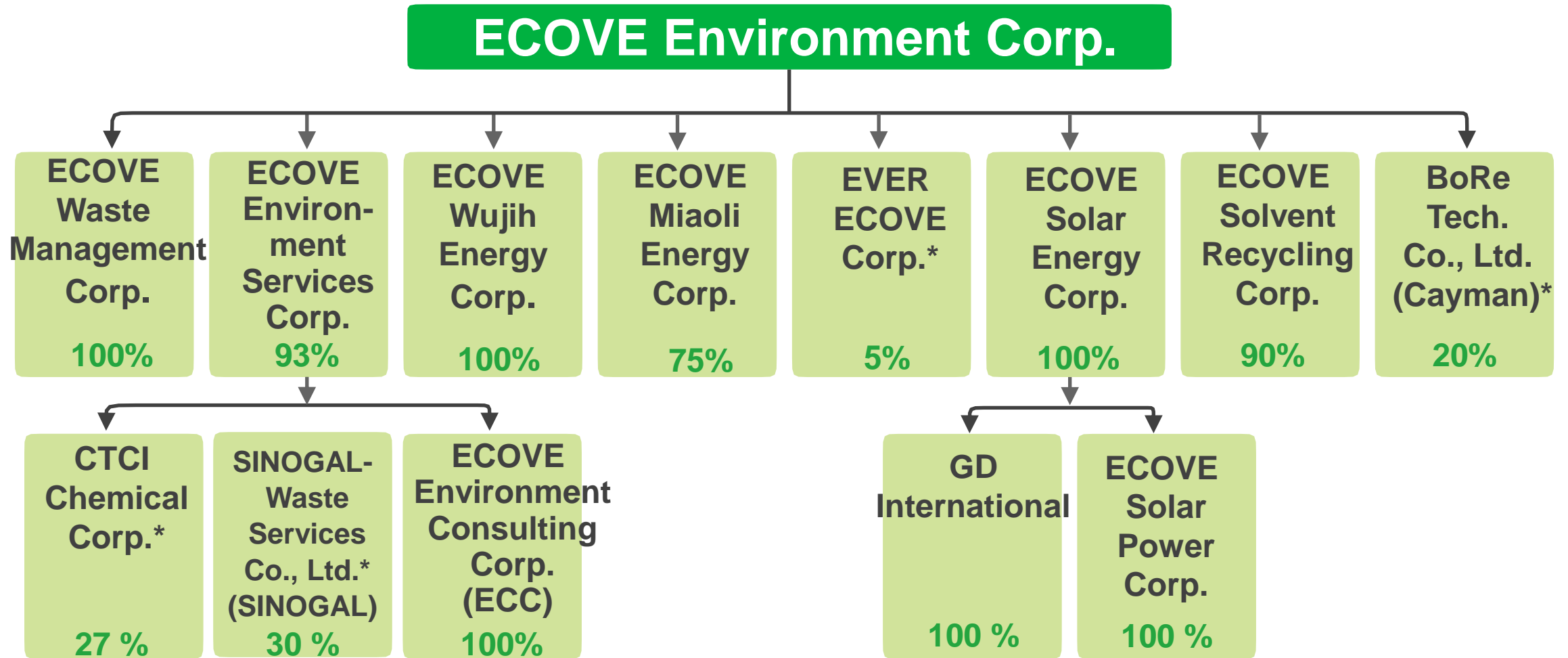
Award

- Executive Yuan National Sustainable Development Awards
- Top 5% over-the-counter companies from the 1st to the 5th “Corporation Governance Evaluation”
- EPB 1st Annual Enterprise Environment Protection Award
 - ✓ Mogul Award
 - ✓ Golden Award
- “2018 Energy-from-Waste Premium Performance Award & Excellent Performance Award” from EPA
- Received four achievements in 2018 TCSA
 - ✓ Corporate Comprehensive Performance Top 50 – 2nd in service industry sector
 - ✓ Reports Platinum Award – 2nd in service industry sector
 - ✓ Award for Circular Economy Leadership – 2nd
 - ✓ Award for Transparency & Integrity – 4th
- 2019 CommonWealth Magazine Excellence in Corporate Social Responsibility – 1st in medium-size enterprise sector

Award

- ✓ One staff awarded Southern Taiwan Science Park Environment Outstanding Performance Personnel by MOST
- ✓ One staff awarded Promotion for Occupational Safety & Health Outstanding Personnel by MOL
- ✓ One staff awarded Excellent Youth Engineer by CIE
- ✓ Nine staffs awarded Technical Contributions Award by CTCI Foundation

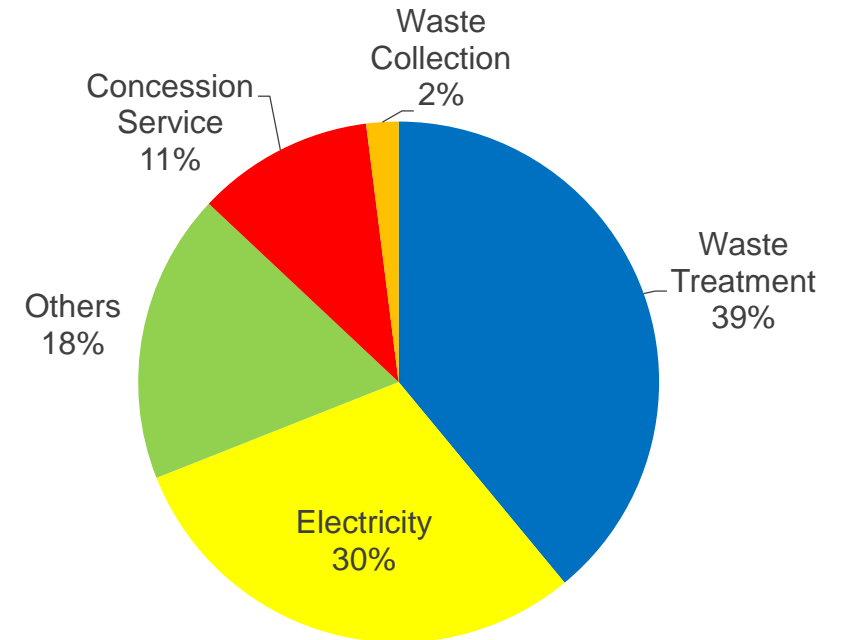
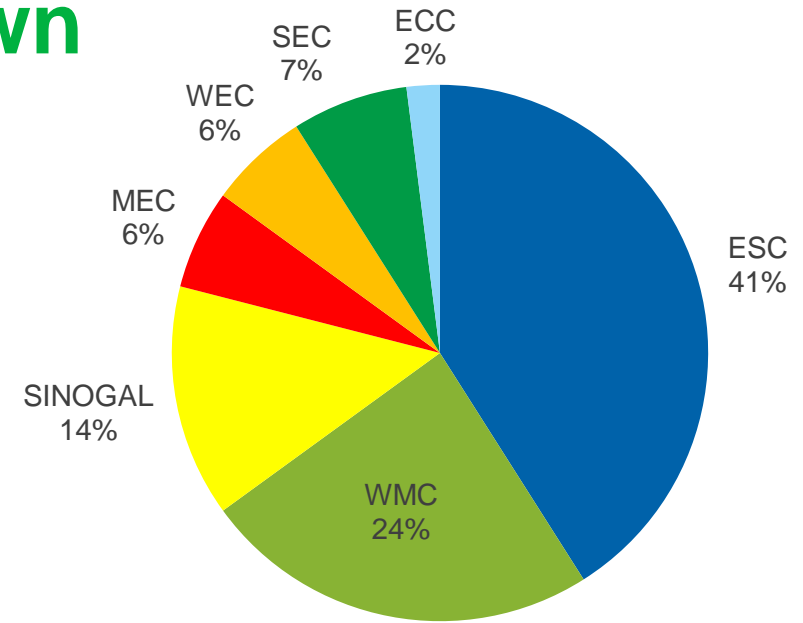
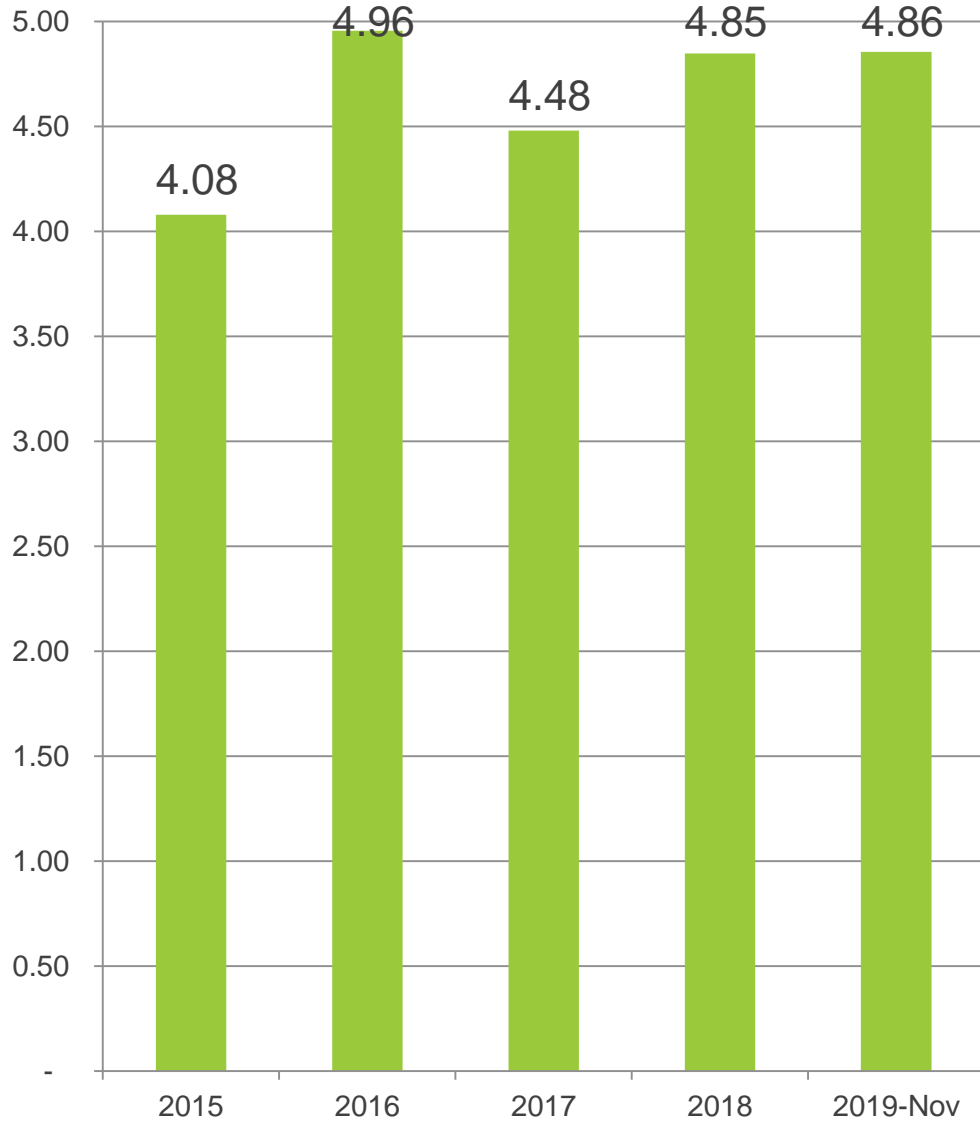
Investment Structure



***By Equity Accounting Method**

Consolidated Revenue Breakdown

Unit: NT\$, Billion



2019 Q3 Consolidated Income Statement

Unit: NT\$, Thousand

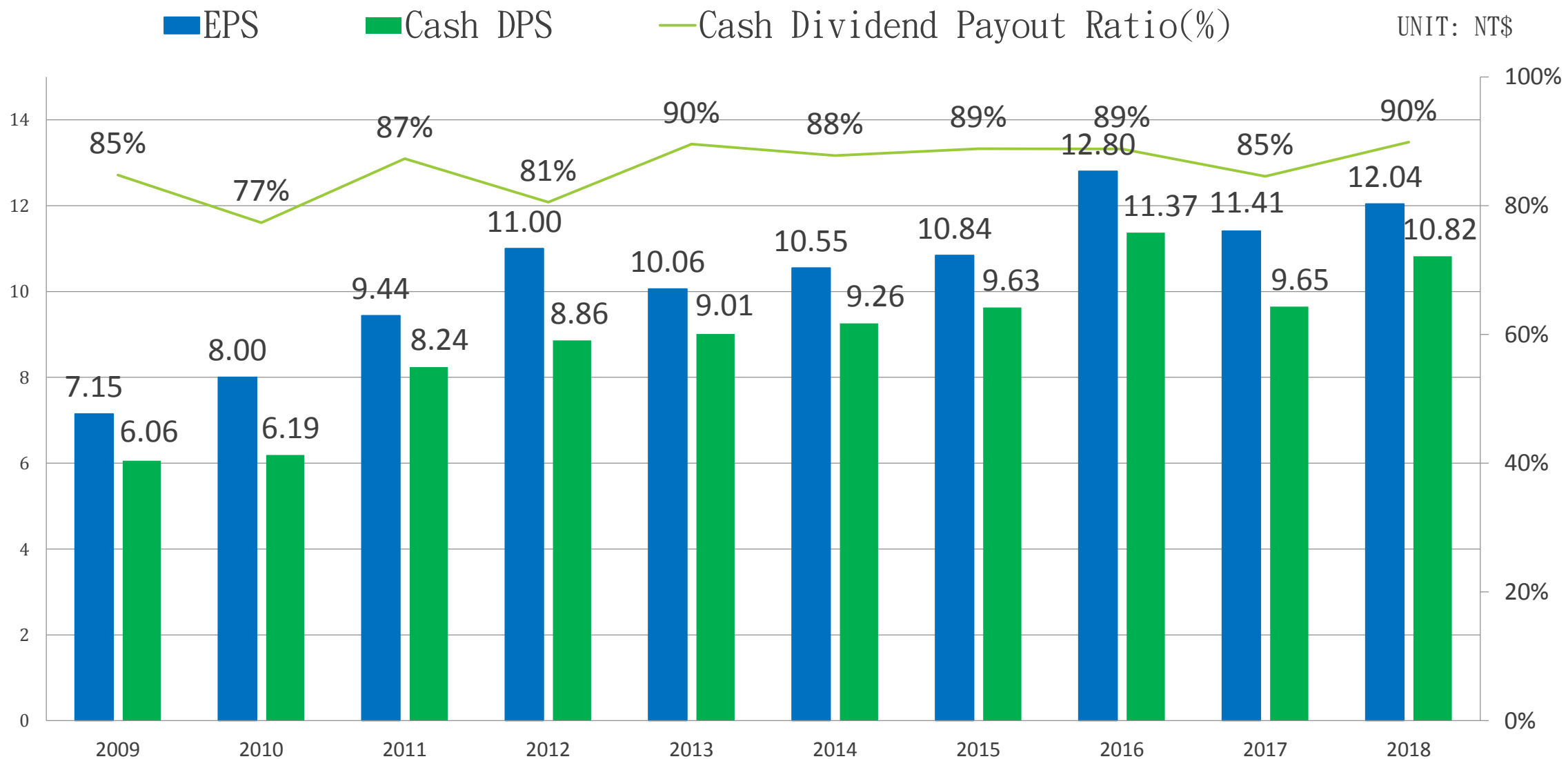
	<u>2019/09/30</u>		<u>2018/09/30</u>		<u>YOY</u>
Operating Revenue	4,003,612	100.0%	3,641,149	100.0%	10.0%
Operating Costs	(2,944,712)	-73.6%	(2,613,676)	-71.8%	12.7%
Gross Profit	1,058,900	26.4%	1,027,473	28.2%	3.1%
Operating Expenses	(128,050)	-3.2%	(133,703)	-3.7%	-4.2%
Operating Profit	930,850	23.3%	893,770	24.5%	4.1%
Total Non-Operating Income and Expenses	48,755	1.2%	96,411	2.6%	-49.4%
Profit before income tax	979,605	24.5%	990,181	27.1%	-1.1%
Income Tax Expense	(174,131)	-4.3%	(208,766)	-5.7%	-16.6%
Profit for the period	805,474	20.1%	781,415	21.4%	3.1%
Profit attributable to Owners of the parent	647,047	16.2%	644,928	17.7%	0.3%
EPS After Tax (TWD)	9.64		9.63		0.1%

2019 Q3 Consolidated Balance Sheet

Unit: NT\$, Thousand

	2019/09/30		2018/09/30	
Operating Revenue	3,182,632	35%	3,610,664	40%
Operating Costs	6,032,613	65%	5,365,947	60%
Gross Profit	9,215,245	100%	8,976,611	100%
Operating Expenses	1,573,292	17%	1,690,476	19%
Operating Profit	2,294,970	25%	2,055,983	23%
Total Non-Operating Income and Expenses	3,868,262	42%	3,746,459	42%
Profit before income tax	4,829,011	52%	4,724,096	52%
Income Tax Expense	517,972	6%	506,056	6%
Profit for the period	5,346,983	58%	5,230,152	58%
Profit attributable to Owners of the parent	9,215,245	100%	8,976,611	100%

Dividend Payout



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Every Resource Counts

